



The Neal Asbury Show

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SBA Administrator Baruah Proposes That Supporting Growth Of Export Markets For Small Business Is Key To Economic Recovery



Appearing on The Neal Asbury Show on WZAB-AM, Administrator Sandy K. Baruah of the U.S. Small Business Administration predicted small business will be the catalyst for helping the American economy recover. What will drive this small business growth, he said, is for entrepreneurs to "get in the game" and start diversifying their distribution to include more exports.

"Two-thirds of new jobs that will be generated in the U.S. over the next year will be created by small business. Small businesses have historically been the first to be impacted by an economic

downturn, but are also the first to play a critical role in fueling the economic recovery," said Baruah. "Despite the economy, there has never been a better time for small businesses to expand their export operations. If a small business is in only one foreign market, it's time to explore expanding into additional markets."

Baruah urged small businesses to make use of the SBA's resources, especially to explore "Global Enterprise," a new resource on the SBA website (www.sba.gov) that gives small businesses insights into funding options available for exporters.

"America's unique global competitive advantage has always been the entrepreneurial spirit of its citizens. Thirteen times more patents per employee have been issued to small business than large businesses. Only in America can entrepreneurs fail with a new idea but still receive the support to try again without a stigma on their reputation," said Baruah.

Baruah noted that while the U.S. economy has weakened, conditions would be worse if it were not for the "robust export market."

Asbury's asburysworld.com blog is quickly becoming a favorite on-line destination for visitors who share his dismay at today's global business environment for U.S. exporters. His advocacy has taken him to address the United Nations at the Commission of Trade and Development, Capitol Hill to lobby on behalf of important trade agreements as well as frequent speaking engagement at Universities and Trade Associations.

The Neal Asbury Show tackles key trade issues every Thursday from 11:00 AM until Noon WZAB-AM 880. The show is streamed live on line at WWW.880THEBIZ.COM, which is affiliated with Bloomberg Radio and CNBC.



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